

Audit and Governance Committee Decision Summary

Meeting: 02 December 2022
 Agenda/Minutes: [Audit and Governance Committee](#)
 Chair: John Pye (Chair and Independent Person)

Summary of decisions taken at this meeting.

Item	Topic	Decision <i>[None of the decisions below are key decisions]</i>
1.	Apologies and Declarations of Interests	Apologies were received from Cllr Harvey and Cllr Ali. No disclosable interests were declared.
2.	Chair's Announcements	An additional meeting would be held on 13 January to review two reports, Revisions to the Constitution and the Procurement Policy, before they went to the CA Board meeting on 25 January.
3.	Minutes of the Previous Meeting and Action Notes	<u>RESOLVED:</u> a) That the minutes of the meeting of 30 September 2022 be approved. b) That the current Action Log be noted
4.	Work Programme	<u>RESOLVED</u> a) That the Audit & Governance Committee adopt the proposed work programme (attached at Appendix A) for the remainder of the 2022/23 municipal year b) That the wording at paragraph 3.6 of the report be amended to read that:

Item	Topic	Decision [<i>None of the decisions below are key decisions</i>]
		“The role of the Committee in relation to the improvement journey is to assure itself (and the Board) that the improvement framework would <i>be likely to</i> satisfy DLUHC and the External Auditors’ concerns.”
5.	Improvement Plan	<p><u>RESOLVED:</u></p> <p>That the Committee:</p> <p>a) Having considered and reviewed the Improvement Framework report that went to the CPCA Board meeting on 30 November 2022 welcomed the proposals set out in the paper.</p>
6.	Review of Corporate Risk Register and Risk Register Improvements	<p><u>RESOLVED:</u></p> <p>That the Committee:</p> <p>a) Note the Risk Management training already undertaken and the planned Risk Appetite training.</p> <p>b) Note the full Risk Register and accompanying narrative.</p>
7.	Draft Financial Strategies	<p><u>RESOLVED:</u></p> <p>That the Committee:</p> <p>a) Review and comment upon the Capital, Investment and Treasury Management Strategies for 2023-24 and the 2023-24 Minimum Revenue Provision (MRP) statement.</p>

8.	Subsidiary Companies	<p><u>RESOLVED:</u></p> <p>a) That the Committee note the progress made against the proposed management actions and timescales to address the identified weaknesses as set out in the RSM report.</p> <p>b) That an update on the Shareholder Board be brought to the Committee's March meeting</p> <p>c) That the three other companies in which the CPCA held a silent partner role but also owned shares in (Smart Manufacturing, Medtec Accelerator Ltd and Ascendal Accelerator Ltd) be included in the Terms of Reference for the Shareholder Board.</p>
9.	Draft Accounts & Annual Governance Statement	<p><u>RESOLVED</u></p> <p>That the Committee</p> <p>a) Note the draft Statement of Accounts 2021/22</p> <p>b) Note the draft Annual Governance Statement 2021/22.</p>
10.	Internal Audit Progress Report	<p><u>RESOLVED:</u></p> <p>That the Internal Audit progress report be noted.</p>
11.	Date and Time of Next Meetings	<p>Friday 13 January 2022 10:00am Venue: Pathfinder House, Huntingdon</p> <p>Friday 27 January 2023 10.00am Venue: Pathfinder House, Huntingdon</p>

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